Amendment No. 1 to SB2772

Briggs Signature of Sponsor

AMEND Senate Bill No. 2772

House Bill No. 2467*

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 67-5-1808(a), is amended by adding the language "prepayments and" immediately before the language "partial payments"; by adding the language "prepayment or" immediately before the language "partial payment"; and by adding the language "by the trustee" immediately after the language "shall be held".

SECTION 2. Tennessee Code Annotated, Section 67-5-1808(b), is amended by adding the language "prepayment or" immediately before the language "partial payment"; and by adding the language "prepayments and" immediately before the language "partial payments" in subdivision (b)(1).

SECTION 3. Tennessee Code Annotated, Section 67-5-1808(c)(1), is amended by adding the language "prepayment or" immediately before the language "partial payment".

SECTION 4. Tennessee Code Annotated, Section 67-5-1808, is amended by deleting subsections (d) and (e) and substituting instead the following:

- (d) If a prepayment or partial payment of property taxes is accepted, such prepayment or partial payment does not release the tax lien on the property upon which the taxes were assessed and such prepayment or partial payment is non-refundable.
- (e) This section is known and may be cited as the "Representative Mike Carter Preservation Act."

SECTION 5. This act takes effect upon becoming a law, the public welfare requiring it.